

# **Berks County**

## **Adopted 2015 Budget**



*Photo Courtesy of the Reading Eagle*

**County Commissioners' Meeting**  
**December 18, 2014**

# 2015 Berks County Tax Summary

	<u>Adopted 2015</u>	<u>Proposed 2015</u>
<b>Millage Rate</b>	<b>7.372</b>	<b>7.372</b>
<b>Assessed Value</b>	<b>18,683,891,500</b>	<b>\$18,626,359,038</b>
<b>Net Tax Billing</b>	<b>\$131,358,075</b>	<b>\$130,953,252</b>
<b>Interims</b>	<b>\$439,100</b>	<b>\$439,100</b>
<b>Net Tax Collections</b>	<b>\$131,797,175</b>	<b>\$131,392,352</b>
<b>Tax Claim Revenue</b>	<b>\$4,672,000</b>	<b>\$4,672,000</b>
<b>Total Tax Revenue</b>	<b>\$136,469,175</b>	<b>\$136,064,352</b>
<b>Less: Tax Refunds</b>	<b>(\$600,000)</b>	<b>(\$600,000)</b>
<b>Net Tax Revenue</b>	<b>\$135,869,175</b>	<b>\$135,464,352</b>

**Note:**

*Tax billing is net of discounts and uncollectibles of 4.6%.*

# Berks County

## 2015 Operating Budget Revenues and Expenditures

(in millions)

FUNDS	2015 Adopted	2015 Proposed	Incr. (Decr.)	% Change Incr./Decr.)
<b>GENERAL FUND:</b>				
Revenues	\$ 215.7	\$ 215.5	\$ 0.2	0.1%
Expenditures	\$ 203.0	\$ 202.8	\$ 0.2	0.1%
Adjustments: Plus/(Less)	\$ (8.6)	\$ (8.6)	\$ -	0.0%
Net Surplus/(Deficit)	\$ 4.1	\$ 4.1	\$ -	0.0%
<b>ALL FUNDS:</b>				
Revenues	\$ 458.0	\$ 456.5	\$ 1.5	0.3%
Expenditures	\$ 457.2	\$ 455.3	\$ 1.9	0.4%
Adjustments: Plus/(Less)	\$ (4.4)	\$ (4.4)	\$ -	0.0%
Net Surplus/(Deficit)	\$ (3.6)	\$ (3.2)	\$ (0.4)	12.5%

# **Berks County**

## **2015 Budget Summary**

### **Notable Revisions to Proposed Budget**

#### **Operating Revenue and Expenditure Change Highlights:**

##### **Increases:**

- Tax revenue \$405K
- Court appointed dependency counsel compensation \$30K
- Jail inmate healthcare cost \$238K
- Dept. Agriculture funding \$61K
- Wages \$74K
- Health \$173K / Unemployment \$188K

##### **Decreases:**

- Interest income \$138K
- Debt service 2015 Bonds \$148K
- Pension contribution \$550K

# **Berks County 2015 Budget Summary Notable Revisions to Proposed Budget Cont.**

## **Capital Plan Increase \$2.3M**

### **Highlights:**

- Service cooling towers \$0.4M – Funded by General Fund
- BCRC Expansion \$0.8M – Federal funded
- Bridges – Wyomissing/Anthony's Mill \$0.4M – Federal/State funded
- Trestle Bridge \$0.7M – Bond funded

### **General Fund Balance:**

- Decrease \$1M - RACP Grant

# **Berks County 2015 Budget Schedule**

- **November 13, 2014**      **Present 2015 Budget**
- **December 18, 2014**      **Adopt 2015 Budget**

## **Public Review**

- **County Commissioners' Office**
- **Budget Office**
- **County Website [www.countyofberks.com](http://www.countyofberks.com)**

# Comments and Questions

