

Berks Heim - Change in Net Income

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Total Revenue	\$50,869,488	\$51,218,742	\$51,592,605	\$51,992,326	\$52,803,650	\$53,225,037	\$53,657,696	\$54,101,516	\$54,557,120	\$55,024,898
Total Expense	\$49,641,499	\$50,792,089	\$52,116,490	\$53,496,591	\$54,820,157	\$56,131,498	\$57,670,191	\$59,161,595	\$60,755,355	\$62,375,224
Net Income/(Loss) before Depreciation	\$1,227,988	\$426,653	(\$523,886)	(\$1,504,265)	(\$2,016,506)	(\$2,906,461)	(\$4,012,494)	(\$5,060,079)	(\$6,198,235)	(\$7,350,326)
Adjustment for Depreciation	(\$1,042,715)	(\$1,026,186)	(\$999,727)	(\$991,861)	(\$991,861)	(\$991,861)	(\$991,861)	(\$991,861)	(\$991,861)	(\$991,861)
Projected Net Income/(Loss) @ 8.24.17	\$185,274	(\$599,533)	(\$1,523,612)	(\$2,496,127)	(\$3,008,368)	(\$3,898,323)	(\$5,004,356)	(\$6,051,941)	(\$7,190,096)	(\$8,342,188)

Notes:

-Due to the state's impending Managed Care Program - we assume the MA Bed Rate, in effect 7/1/18, will flatline. The program guarantees this rate for 3 years, but we can be dropped after 18 months, and there could be pressure to lower the rate by comparison to lower cost facilities.

-Pension adjusted for additional information received by the actuary in June.

-This schedule assumes the County will continue to receive IGT.