

**BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES  
SEPTEMBER 17, 2020**

The Berks County Retirement Fund Board met in a regular session on Thursday, September 17, 2020, at 9:30 A.M. via Microsoft Teams Live, pursuant to due notice to Board members and the public.

Chairman Christian Y. Leinbach called the meeting to order with Secretary Sandra Graffius, Treasurer Dennis Adams, and Member Commissioner Kevin Barnhardt in attendance. Vice Chairman Michael Rivera was absent. The following County staff attended: Jessica Weaknecht, Director of Human Resources; Pamela Shupp, Deputy CAO/Economic Development Director; Chad Schnee, Assistant County Solicitor; Christie Bennett-Zellers, Benefit Manager and Jonnelle Keller, Pension Coordinator.

**APPROVAL OF MINUTES**

The minutes of the August 20, 2020 meeting were approved as presented.

**PUBLIC COMMENT FROM THE FLOOR**

None.

**PRESENTATION**

None.

**CORRESPONDENCE**

None.

**OLD BUSINESS**

Jessica Weaknecht, Director of Human Resources, provided an update on the RFI for the Manager of Managers. Jessica stated at the end of August we had presentations from three firms; PFM, Monteverde and SEI. Tomorrow, September 18<sup>th</sup> at 2:00PM, we will have an open discussion to review and hopefully, make a decision on whom to move forward.

**NEW BUSINESS**

*None.*

**AUTHORIZE DISBURSEMENTS**

1. A motion was made by Commissioner Kevin Barnhardt and second by Secretary Sandra Graffius to authorize the disbursements as follows. Motion carried.

19R.2020 A. Adopt a resolution ratifying, confirming and approving annuities and refunds for August 2020 as follows:

Annuities	\$1,882,896.06
Refund	\$ 361,506.52
Total	\$2,244,402.58

2. A motion was made by Commissioner Kevin Barnhardt and second by Treasurer Dennis Adams to authorize the buyback as follows. Motion carried.

20R.2020 B. Donna A. Hahn purchasing 2 years, 4 months and 11 days of previous service time in the amount of \$6,443.31.

3. A motion was made by Secretary Sandy Graffius and second by Commissioner Kevin Barnhardt to authorize the buyback as follows. Motion carried.

20R.2020 B. Dawn Valsan purchasing 3 months and 3 days of LOA time in the amount of \$1,149.48.

Chairman Christian Leinbach reported the Pension Fund balance as of September 17, 2020 to be \$489,758,886.20.

There being no further business, on motion made by Secretary Sandy Graffius and second by Commissioner Kevin Barnhardt, the meeting adjourned at 9:36 A.M.

Respectfully Submitted,

*Sandy Graffius*

---

Sandy Graffius, Secretary Retirement Fund Board