

**BERKS COUNTY EMPLOYEES' RETIREMENT FUND
BOARD MEETING AGENDA
MARCH 19, 2020**

*Christian Y. Leinbach, Chairman
Michael Rivera, Vice Chairman
Sandra M. Graffius, Secretary
A. Dennis Adams, Treasurer
Kevin S. Barnhardt, Member
Christine M. Sadler, Solicitor*

CALL TO ORDER - 9:30 A.M.

APPROVAL OF MINUTES

Approve the minutes of the February 20, 2020 Meeting.

PUBLIC COMMENT FROM THE FLOOR

CORRESPONDENCE

1. Bank statements
 - a. February 2020 statement from SEI Trust Company account.
 - b. February 2020 statement from BB&T Bank checking account.

OLD BUSINESS

1. Jessica Weaknecht will provide an update on the RFI responses for Manager of Managers.
2. Jonnelle Keller will provide update on information requested from SEI last month.

NEW BUSINESS

3. Authorize:

- 05R.2020 A. Adopt a resolution authorizing employee buyback request as follows:
- a. Charles R. Fisher buying 2 years of Military time totaling in the amount of \$15,463.40.

AUTHORIZE DISBURSEMENTS

06R.2020 A. Adopt a resolution ratifying, confirming and approving annuities and refunds for February 2020 as follows:

Annuities	\$1,824,294.94
Refund	<u>\$ 570,481.98</u>
Total	<u>\$2,394,776.92</u>

ADJOURNMENT

**BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
FEBRUARY 20, 2020 (draft for approval March 19, 2020)**

The Berks County Retirement Fund Board met in a regular session on Thursday, February 20, 2020, at 9:30 A.M. in the Boardroom on the 13th floor of the Berks County Services Center, pursuant to due notice to Board members and the public.

Vice Chairman Michael Rivera called the meeting to order with Sandra Graffius, Secretary, County Treasurer Dennis Adams and member Kevin Barnhardt in attendance. Chairman Christian Leinbach was absent. The following County staff attended: Christine Sadler, County Solicitor; Jessica Weaknecht, Human Resource Director; Ronald Seaman, Chief Administrative Officer; Christie Bennett-Zellers, Benefits Manager.

APPROVAL OF MINUTES

The minutes of the January 27, 2020 meeting were approved as presented.

PUBLIC COMMENT FROM THE FLOOR

None.

CORRESPONDENCE

None.

OLD BUSINESS

Jessica Weaknecht, Director of Human Resources reported the contract with Korn Ferry was signed on February 6th.

She also shared the RFI for the Financial Advisor was sent out to the list of firms, with a respond date of February 21st. We had received 2 as of today's meeting. Kelly Laubach will send the responses to the committee by March 1st.

Jonnelle Keller, Benefits / Pension Coordinator, reached out to Terry Gerlich of SEI regarding the list of clients he was going to provide us after the last quarterly update. He stated he would have something for me by the end of the day. Once received, it will be forwarded on to the board.

NEW BUSINESS

1. Authorize:

03R.2020 A motion was made by Secretary Sandra Graffius and second by Commissioner Barnhardt to authorize the buyback as follows. Motion carried.

- a. David L. Jacobs buying LOA time totaling 27 days in the amount of \$244.47.

AUTHORIZE DISBURSEMENTS

1. A motion was made by Secretary Sandra Graffius and second by Commissioner Barnhardt to authorize the disbursements as follows. Motion carried.

04R.2020 A. Adopt a resolution ratifying, confirming and approving annuities and refunds for January 2020 as follows:

Annuities	\$1,806,081.94
Refund	\$ 460,507.64
Total	\$2,266,589.58

Vice Chairman Rivera reported the Berks County Retirement Employees' Retirement Fund balance as of February 20, 2020 is \$494,239,403.71.

There being no further business, on motion made by Commissioner Bardhardt, the meeting adjourned at 9:37 A.M.

Respectfully Submitted,

Sandy Graffius, Secretary Retirement Fund Board