

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES
APRIL 17, 2008

Commissioner Christian Leinbach called the meeting to order at 11:01 a.m. Attending Sandy Graffius; Secretary, Nelson Long, Treasurer; and members Mark Scott and Kevin Barnhardt. The following County staff attended: Alan Miller, County Solicitor; Mark Hanson and Suzanne Baer, Pension Coordinator, Office of the Controller.

The minutes of the March 27, 2008 meeting were approved on motion by Mr. Scott and second by Mr. Barnhardt.

The Board received the following communications:

Correspondence:

Dresdner Bank transaction confirmations

Chase Investment Counsel Commission Recapture Broker Commissions
March 1, 2008 through March 31, 2008 and Fact Sheet

Emerald Advisers, Inc. Commission Recapture Activity ending March 31,
2008

GMO Investment Management Review for Quarter ending March 31, 2008

Westfield Capital Management Proxy Voting Report

Letter from Peirce Park regarding 3rd Annual Pennsylvania County Pension
Database

Motion made by Mr. Scott to received correspondence as set forth, second by
Ms. Graffius. Motion carried.

Bank statements

March, 2008 statements from M & T Trust Company for accounts
77062 (cash); 1551134028 (Emerald); 2002696 (Chase), 2002697
(Rigel), 2002698 (Westfield); 76982 (Templeton); 79316 (Vanguard-
Short Term) 77065, (Vanguard Intermediate Term) 1011511,
(Vanguard Value Index) 1011510, (McDonnell-fixed), 9554168005
(Scheider) and 1003440 (Pzena), 1012456 (GMO), and 1012457
(Vanguard Global)

March, 2008 statements from Wachovia for checking account
210000020087.

Solicitations:

MERCER, Louisville, Ky

Conferences:

PAPERS, June 4-6, 2008, Harrisburg, Pa.

2008 Investment Advisors' Exchange Traded Funds Summit, June 23-
24, 2008, New York, New York

Old Business: None

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New Business:

Mr. Scott moved, seconded by Ms. Graffius, to approve the employee buy backs request. Motion carried.

Robert Lee Moore, to buy-back service time previously refunded, 2 yrs., 7 mos., and 18 days, at \$2,606.54.

Daniel Cech, to buy back service time previously refunded 1 yr. 2 mos. and 19 days at \$1,425.31.

The Board authorized the disbursements on motion by Mr. Scott and second by Ms. Graffius. Motion carried.

Annuities and refunds for April, 2008

Annuities	\$ 640,645.27
Refunds	<u>123,685.92</u>
Total	\$ 764,331.19

\$22,526.96 to Emerald Advisers, Inc. for investment counseling fees for period of January 1, 2008 through March 31, 2008

\$18,750.00 to Chase Investment Counsel for management fees for the period of January 1, 2008 through March 31, 2008

Meeting adjourned at 11:03 p.m.