

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES
MARCH 17, 2011

Secretary, Sandy Graffius called the meeting to order at 10:02 a.m. Attending were Sandy Graffius, Secretary; Nelson Long, Treasurer and member Kevin Barnhardt. The following County staff attended: Alan Miller, County Solicitor, Suzanne Baer, Pension Coordinator and Judith Lumis and Grazyna Nykiel, Office of the Controller also attended.

The minutes of the February 17, 2011 meeting were approved on a motion by Mr. Barnhardt, seconded by Mr. Long. Motion carried.

The Board received the following communications:

Correspondence:

Check in the amount of \$13,925.88-Enron Corp. class action proceeds
Check in the amount of \$1,419.84-Unitedhealth class action proceeds
Check in the amount of \$2,953.63-Shuffle Master class action proceeds

Bank statements

February, 2011 statement from SEI Trust Company account
15963-C

February, 2011 statement from National Penn Bank for checking
Account 216784425

Solicitations:

General:

Alliant Insurance Services, Inc, Newport Beach, CA

Conferences:

May 15-18, 2011 Upping the Ante for Fiduciaries:
Retirement vs. Regulations and Litigation, Boston, MA

Old Business: None

New Business:

Mr. Barnhardt moved, seconded by Mr. Long to pay Hay Group \$500.00 to update the Fund's Summary Plan Description. Motion carried.

The Board authorized the disbursements on motion by Mr. Barnhardt and second by Mr. Long. Motion carried.

Annuities and refunds for Mar, 2011

Annuities	\$ 829,896.09
Refund	<u>\$ 197,491.37</u>
Total	\$1, 027,387.46

\$7,395.00 to Hay Group for actuarial services rendered and expenses during the first quarter of 2011 (January-March)

Meeting adjourned at 10:07 a.m.