

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES
MAY 19, 2011

Co-Chairman Christian Leinbach called the meeting to order at 10:00 a.m. Attending were Mark Hanson for Sandy Graffius, Secretary; Nelson Long, Treasurer and member Kevin Barnhardt. The following County staff attended: Suzanne Baer, Pension Coordinator. Coreen Thomas, representative of UFCW also attended.

The minutes of the April 20, 2011 meeting were approved as presented.

The Board received the following communications:

Correspondence:

Check in amount of \$35.54 Bistol Myers Class Action Proceeds

Check in the amount of \$3,360.24 Broadcom Class Action Proceeds

Bank statements

April, 2011 statement from SEI Trust Company account
15963-C

April, 2011 statement from National Penn Bank for
checking Account 216784425

Solicitations:

General:

Wolf Haldenstein Adler Freeman & Herz, LLC
Letter dated 5/5/2011 Re: Securities Litigation and
Portfolio Monitoring

Conferences:

Pension Risk Management in a New Era
Conference, June 7, San Francisco, CA; June 9
Dallas TX; June 14 Chicago, IL; June 16 New
York, NY

Old Business: None

New Business:

The Board authorized the disbursements on motion by Mr. Barnhardt and second by Mr. Long. Motion carried.

Annuities and refunds for May, 2011

Annuities	\$ 843,097.16
Refund	<u>\$ 88,904.51</u>
Total	\$ 932,001.67

Meeting adjourned at 10:02 a.m.