

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES
JUNE 19, 2014

Chairman Christian Leinbach called the meeting to order at 9:30 a.m. Attending were Eilene Hobbs for Controller Sandy Graffius, Secretary, and member Mark Scott.

The following County staff attended: Christine Sadler, Solicitor, Suzanne Baer, Pension Coordinator and Grazyna Nykiel, Senior Government Accountant. Coreen Thomas, representative of UFCW also attended.

The minutes of the May 15, 2014 meeting were approved as presented.

The Board received the following communications:

Correspondence:

Bank statements

May, 2014 statement from SEI Trust Company account 15963-C

May, 2014 statement from National Penn Bank for checking
Account 216784425

Solicitations:

General: None

Conferences: None

Old Business: None

New Business:

Mr. Barnhardt moved seconded by Mr. Scott to approve the updated Pension Plan Document. Motion carried.

Mr. Barnhardt moved, seconded by Mr. Scott to approve employee's request to buy back prior service time as presented:

Cindy J. Miller to buy back LOA time of 1 year, 1 month, 4 days for \$2,268.79

The Board authorized the disbursements on motion by Mr. Scott and second by Mr. Barnhardt. Motion carried.

Annuities and refunds for June, 2014

Annuities	\$ 1,144,855.33
Refund	<u>\$ 219,646.21</u>
Total	\$ 1,364,501.54

Market Value of Fund as of June 19, 2014 was \$413,923,261.96.

Meeting adjourned at 9:35 a.m.