

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES
DECEMBER 18, 2014

Chairman Christian Leinbach called the meeting to order at 9:30 a.m. Christian Leinbach Attending was Ronald Rutkowski for Sandy Graffius, Secretary and members Kevin Barnhardt and Mark Scott. The following County staff attended: Alan Miller, Solicitor and Grazyna Nykiel, Senior Government Accountant. Coreen Thomas, representative of UFCW also attended.

The minutes of the November 20, 2014 meeting were approved as presented.

The Board received the following communications:

Correspondence:

Bank statements

November, 2014 statement from SEI Trust Company account 15963-C

November, 2014 statement from National Penn Bank for checking account 216784425

Solicitations:

General: None

Conferences: None

Old Business:

New Business:

Mr. Barnhart moved, second by Mr. Scott to approve the employees' requests to purchase military service time. Motion carried

James A. Smith to purchase 2 years of military service time for \$13,803.12

The Board authorized the disbursements on motion by Mr. Scott and second by Mr. Barnhardt. Motion carried.

Annuities and refunds for December, 2014

Annuities	\$ 1,190,930.63
Refund	<u>\$ 149,140.70</u>
Total	\$ 1,340,071.33

Market Value of Fund as of December 18, 2014 was \$408,570,671.57.

Meeting adjourned at 9:34 a.m.