

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES  
FEBRUARY 19, 2015

Chairman Christian Leinbach called the meeting to order at 9:29 a.m. Attending were Ronald Rutkowski for Sandy Graffius, Secretary; Dennis Adams, Treasurer and members Kevin Barnhardt and Mark Scott. The following County staff attended: Alan Miller, Solicitor, Suzanne Baer, Pension Coordinator, and Grazyna Nykiel, Senior Government Accountant. Coreen Thomas, representative of UFCW also attended.

The minutes of the February 3, 2015 meeting were approved as presented.

The Board received the following communications:

Correspondence:

SEI Semi-Annual Report dated November 30, 2014

Bank statements

January, 2015 statement from SEI Trust Company account 15963-C

January, 2015 statement from National Penn Bank for checking account 216784425

Solicitations:

General: None

Conferences: None

Old Business: None

New Business:

Mr. Barnhardt moved, second by Mr. Scott to approve the employees' requests to buy back prior service and purchase military time. Motion carried.

Jennifer Ann McIvee buying back leave of absence time from 2000 and 2008 in the amount of \$680.17

The Board authorized the disbursements on motion by Mr. Scott and second by Mr. Barnhardt. Motion carried.

Annuities and refunds for February, 2015

Annuities	\$ 1,221,937.94
Refund	<u>\$ 444,417.51</u>
Total	\$ 1,666,355.45

Market Value of Fund as of February 19, 2015 was \$420,216,423.96.

Meeting adjourned at 9:31 a.m.