

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES
MARCH 19, 2015

Chairman Christian Leinbach called the meeting to order at 9:31 a.m. Attending were Grazyna Nykiel for Sandy Graffius, Secretary; Dennis Adams, Treasurer and member Kevin Barnhardt.. The following County staff attended: Alan Miller, Solicitor, Suzanne Baer, Pension Coordinator. Coreen Thomas, representative of UFCW also attended.

The minutes of the February 19, 2015 meeting were approved as presented.

The Board received the following communications:

Correspondence:

Bank statements

February, 2015 statement from SEI Trust Company account
15963-C

February, 2015 statement from National Penn Bank for checking
account 216784425

Solicitations:

General: None

Conferences: None

Old Business: None

New Business:

Following discussion, Mr. Adams moved, second by Mr. Barnhardt, directing that, going forward, the monthly ARC payments and per pay employee pension contributions be deposited into the SEI Investments account. Motion carried.

The Board authorized the disbursements on motion by Mr. Barnhardt and second by Mr. Adams. Motion carried.

Annuities and refunds for March, 2015

Annuities	\$1,237,897.95
Refund	<u>\$ 582,859.90</u>
Total	\$1,820,757.85

\$7,847.00 to Hay Group for Actuarial Services and expenses during February

Market Value of Fund as of March 19, 2015 was \$419,515,502.00.

Meeting adjourned at 9:36 a.m.