

**BERKS COUNTY EMPLOYEES' RETIREMENT BOARD MINUTES
DECEMBER 21, 2017**

The Berks County Retirement Fund Board met in a regular session on Thursday, December 21, 2017, at 9:30 A.M. in the Commissioners' Boardroom, 13th floor, Berks County Services Center, pursuant to due notice to Board members and the public.

Commissioner Kevin S. Barnhardt called the meeting to order at 9:30 A.M. Attending were Sandra Graffius, Secretary and Dennis Adams, Treasurer. Commissioner Christian Y. Leinbach and Commissioner Mark C. Scott were absent.

The following County staff attended: Christine Sadler, Solicitor; Ronald Seaman and Grazyna Nykiel, Senior Government Accountant.

APPROVAL OF MINUTES

The minutes of the November 16, 2017 Meeting were approved as presented.

PUBLIC COMMENT FROM THE FLOOR

None.

CORRESPONDENCE

Correspondence was reviewed.

OLD BUSINESS

None

NEW BUSINESS

1. A motion was made by Controller Graffius, seconded by Treasurer Adams, and all voted unanimously to authorize the following resolutions:

38R.2017 A. Adopt a resolution setting the interest rate at 4.5 percent for member accounts and contributions to the Berks County Employees' Retirement Fund.

39R.2017 B. Adopt a resolution authorizing employee buyback requests as follows:

- a. Deneise A. Sutliff buying back previous service time for 12 years, 8 months and 21 days in the amount of \$19,874.31.

AUTHORIZE DISBURSEMENTS

- 1. A motion was made by Treasurer Adams, seconded by Controller Graffius, and all voted unanimously to authorize the following resolution:

40R.2017 A. Adopt a resolution ratifying, confirming and approving annuities and refunds for November 2017 as follows:

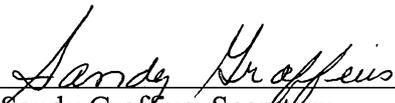
Annuities	1,518,538.92
Refund	296,052.39
Total	1,814,591.31

COMMENTS FROM THE BOARD

Commissioner Barnhardt reported the Berks County Employees' Retirement Fund balance as of December 20, 2017 is \$464,727,346.61.

There being no further business, the meeting adjourned at 9:33 A.M.

Respectfully Submitted,



 Sandy Graffius, Secretary
 Berks County Employees' Retirement Fund Board