

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
November 15, 2018

The Berks County Retirement Fund Board met in regular session on Thursday, November 15, 2018, at 9:30 A.M. in the Boardroom on the 13th floor of the Berks County Services Center, pursuant to due notice to Board members and the public.

Chairman Christian Y. Leinbach called the meeting to order with members Treasurer A. Dennis Adams and Commissioner Kevin S. Barnhardt in attendance. Commissioner Scott and Secretary Sandy Graffius were absent. The following County staff attended: Christine M. Sadler, Berks County Solicitor; Ronald Seaman, Chief Administrative Officer and Maryjo Gibson, Chief Clerk.

APPROVAL OF MINUTES

The minutes of the October 29, 2018 meeting were approved as presented.

PUBLIC COMMENT FROM THE FLOOR

None

CORRESPONDENCE

Correspondence was reviewed and recorded.

OLD BUSINESS

None.

NEW BUSINESS

1. A motion was made by Commissioner Barnhardt, seconded by Chair Leinbach, and all voted unanimously to authorize the following resolution:

30R.2018 Adopt a resolution authorizing employee buyback requests as follows:

- a. Dena M. Dietrich buying back previous service time of seven (7) years, nine (9) months and three (3) days in the amount of \$14,507.73.
- b. Jose A. Gonzalez, Jr. buying back previous service of one (1) year, ten (10) months and twenty-two (22) days in the amount of \$3,210.07.
- c. Maryjo Gibson buying back previous service time (refunded) of nine (9) years, three (3) months and two (2) days in the amount of \$12,727.54.

31R.2018 Adopt a resolution setting forth the Berks County Employees' Retirement Fund Board's direction concerning unclaimed Accumulated Deductions of non-vested members.

AUTHORIZE DISBURSEMENTS

1. A motion was made by Treasurer Adams, seconded by Commissioner Barnhardt, and all voted unanimously to authorize the following resolution:

32R.2018 Adopt a resolution ratifying, confirming and approving annuities and refunds for October 2018 as follows:

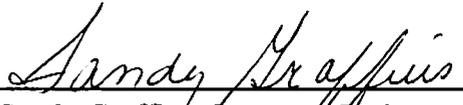
Annuities	\$ 1,641,375.72
Refund	<u>\$ 1,066,862.31</u>
Total	<u>\$ 2,708,238.03</u>

COMMENTS FROM THE FLOOR

Commissioner Chair Leinbach reported the Berks County Employees' Retirement Fund balance as of November 14, 2018 is \$448,639,160.54.

There being no further business, on motion made by Commissioner Barnhardt, the meeting adjourned at 9:32 A.M.

Respectfully Submitted,



 Sandy Graffius, Secretary Retirement Fund Board