

BERKS COUNTY EMPLOYEES' RETIREMENT FUND BOARD MINUTES
September 19, 2019

The Berks County Retirement Fund Board met in a regular session on Thursday, September 19, 2019, at 9:35 A.M. in the Boardroom on the 13th floor of the Berks County Services Center, pursuant to due notice to Board members and the public.

Commissioner Kevin Barnhardt called the meeting to order with Sandra Graffius, Secretary, and Chief Deputy Treasurer Linda Weaver, substituting for County Treasurer Dennis Adams, in attendance. Chairman Christian Leinbach, Commissioner Mark Scott and County Treasurer Dennis Adams were absent. The following County staff attended: Christine Sadler, County Solicitor; Ronald Seaman, Chief Administrative Officer, Christie Bennett-Zellers, Benefit's Manager.

APPROVAL OF MINUTES

Commissioner Barnhardt moved to approve agenda as presented. A motion was made by Secretary Graffius and seconded by Chief Deputy Treasurer Weaver. Motion carried.

PUBLIC COMMENT FROM THE FLOOR

None.

CORRESPONDENCE

None.

OLD BUSINESS

Christine Bennett-Zellers reported Kelly Laubach had received one proposal one the RFI for Actuarial Services. Another one had been submitted, but it was an hour late.

NEW BUSINESS

AUTHORIZE DISBURSEMENTS

1.

- 18R.2019 A. Adopt a resolution authorizing employee buyback requests as follows:
- a. Gerianne Stump buying LOA time of 13 days in the amount of \$152.28.
 - b. Darlene Barto buying LOA time of 1 year and 4 days in the amount of \$5,801.49.

2.

- 19R.2019 A. Adopt a resolution ratifying, confirming and approving annuities and refunds for July 2019 as follows:

Annuities	\$1,743,671.29
Refund	\$ 205,839.67
Total	\$1,949,510.96

3.

- 20R.2019 A. Adopt a resolution authorizing payment of Invoice 12360 in the amount of \$2,475.00 to EHD (Engle-Hambright & Davies, Inc.) for a 30-day extension endorsement on our Fiduciary Liability insurance policy.

Commissioner Barnhardt reported the Berks County Retirement Employees' Retirement Fund balance as of September 18, 2019 is \$469,382,548.94.

There being no further business, on motion made by Commissioner Barnhardt, seconded by Secretary Graffius the meeting adjourned at 9:37 A.M.

Respectfully Submitted,



Sandy Graffius, Secretary Retirement Fund Board