

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND
JUNE 18, 2009

Co-Chairman Christian Leinbach called the meeting to order at 10:00 a.m. Attending were Sandy Graffius, Secretary; Nelson Long, Treasurer and member Kevin Barnhardt. The following County staff attended: Alan Miller, County Solicitor and Suzanne Baer, Pension Coordinator.

The minutes of the May 21, 2009 meeting were approved as presented.

The Board received the following communications:

Correspondence:

Letter from SEI to notify portfolio management changes for the Fund.

Bank statements

May, 2009 statements from Wachovia for checking account
210000020087

May, 2009 statement from SEI Trust Company account 15963-C

May, 2009 statement from National Penn Bank for checking
Account 216784425

Solicitations:

General:

Turner Funds, Kansas City, MO

Biondo Investment Advisors, Milford, PA

Insight Capital Research, Walnut Creek, CA

ETF & Indexing Investments, London, UK

Conferences: None

OLD BUSINESS:

Nothing discussed.

NEW BUSINESS:

Mr. Barnhardt moved, seconded Mr. Long, to approve the employee buy back request as listed. Motion carried.

Vincent A. Rush, III to buy back 8 mos., 18 days previously refunded at \$535.95.

The Report on the 2009 Actuarial Valuation including determination of the County Annual Required Contribution for 2009 has not been received from Hay Group. Mr. Leinbach requested an inquiry be made to see when it would be completed.

The Board authorized the disbursements on motion by Mr. Barnhardt, second by Ms. Graffius. Motion carried.

Annuities and refunds for June, 2009.

Annuities	\$ 697,556.93
Refund	<u>534,408.66</u>
Total	\$1,231,965.59

Meeting adjourned at 10:05 a.m.