

BERKS COUNTY EMPLOYEE'S RETIREMENT FUND MINUTES  
FEBRUARY 17, 2011

Co-Chairman Christian Leinbach called the meeting to order at 10:00 a.m. Attending were Sandy Graffius, Secretary; Nelson Long, Treasurer and members Co-Chairman Mark Scott and Kevin Barnhardt. The following County staff attended: Alan Miller, County Solicitor and Suzanne Baer, Pension Coordinator. Coreen Thomas, representative of UFCW also attended.

The minutes of the January 19, 2011 meeting were approved as presented.

The Board received the following communications:

Correspondence:

Signed Amendment to Investment Management Agreement

SEI Institutional Investments Trust Information Statement

Bank statements

January, 2011 statement from SEI Trust Company account 15963-C

January, 2011 statement from National Penn Bank for checking  
Account 216784425

Solicitations:

General:

Biondo Investment Advisors, LCC, Milford, PA.

Masthold Asset Management LLC

Conferences: None

Old Business: None

New Business:

The Board authorized the disbursements on motion by Mr. Barnhardt and second by Mr. Scott. Motion carried.

Annuities and refunds for Feb, 2011

Annuities	\$814,054.04
Refund	<u>\$ 64,408.33</u>
Total	\$878,462.37

\$5,000.00 to Hay Group for services rendered regarding Plan Document compliance.

Meeting adjourned at 10:15 a.m.