

PENN TOWNSHIP BOARD OF SUPERVISORS

RESOLUTION NO. 8-2012

Duly Adopted - May 21, 2012

**PRICE ADJUSTMENT OF BITUMINOUS MATERIALS FOR SMALL QUANTITIES
Must be inserted in the proposal by Municipality**

Whereas, the **Penn Township, Berks County**
(Name of governing body)

Will allow an escalator clause for bituminous material to be included as part of the Proposal. The escalator clause will follow Pennsylvania Department of Transportation Publication 408 current edition Section 110.04 with the following exceptions:

1. Section 110.04(a): Delete "100 tons of asphalt cement". Price adjustment of bituminous material will be applicable to all quantities of asphalt cement, including asphalt cement residue contained in emulsions or cutbacks, will be used in the bituminous materials specified or indicated for placement.
2. Section 110.04(b) 7: Delete "Cumulative price adjustment amounting to less than \$500.00 will be disregarded. Bituminous price adjustment will be calculated for any payment or rebate."

NOW THEREFORE, it is resolved by the Penn Township

ATTEST:

Dennis M. Klopp
Secretary

Penn Township
(Name of municipality)

BY: Kyle P. L... Chairman

Title: Paul P. ...
Title: ...

(SEAL)

Title: _____

I certify that the foregoing is a true and correct copy of the Resolution adopted at a meeting of the

Penn Township
(Name of governing body)

Held on:
Date: 5-21-12

Dennis M. Klopp
Secretary