



**Raymond T. Kase, Jr., CRSP**

Vice President  
Corporate Services  
610.371.2079  
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November 18, 2010

Jessica J. Hartranft, Chief Administrator Officer  
Penn Township  
840 N. Garfield Rd.  
Bernville, PA 19506

RE: Penn Township Non-Uniformed Employees Pension Plan

Dear Jessica:

Attached is our Response to the Act 44 Disclosure Form that I have completed to the best of my ability and based on my understanding of the Definitions and Questions.

We appreciate doing business with you and your confidence in our ability to serve your investment needs.

Please call with any questions.

Sincerely,

A handwritten signature in dark ink, appearing to read "R. T. Kase, Jr.", is written over a light blue horizontal line.

RTK  
Enclosures



October 29, 2010

**ACT 44 Disclosure Form Response**

This response has been prepared based on the interpretation that the term Contractor applies solely to NPITC, the trust division of National Penn Bank (NPB).

**REF – Item 1**

○ Contractors

National Penn Investors Trust Company (NPITC) - Raymond T. Kase, Jr. CRSP, Vice President

- NPITC serves as Trustee for the **Penn Township Non-Uniformed Employees Pension** plan and in that capacity provides investment management and custodial services for the Plan. NPITC also issues monthly pension payments and process other payments from the Plan as directed by the Plan Administrator.

○ Subcontractors

Artisan International Inv (ARTIX) fund – Mark Yockey, Fund Manager

Conestoga Small Cap (CCASX) fund – William C. Martindale, Jr. & Robert M. Mitchell, Fund Managers

Goldman Sachs Satellite Strategies Instl (GXSIX) fund – Mark M. Carhart & Raymond J. Iwanowski, Fund Managers

Institutional Advisors LargeCap (IALFX) fund – Terry Morris, Fund Manager

- NPITC subcontracts a portion of the Plan's investment management with the above listed mutual funds to provide broad diversification across domestic equities of varying market caps as well as international equities.

**REF – Item 2**

- None.

**REF – Item 3**

- None that we are aware of.

**REF – Item 4**

- None that we are aware of.

**REF – Item 5**

- None that we are aware of.

**REF – Item 6**

- None that we are aware of.

**REF – Item 7**

- None that we are aware of.

**REF – Item 8**

- NPITC does not have any business relationships with any of the officials on the List of Municipal Officials.

**REF – Item 9**

- No.

**REF – Item 10**

- No.

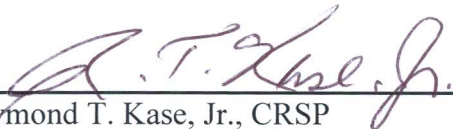
**REF – Item 11**

- No.

**REF – Item 12**

- None that we are aware of.

Respectfully submitted by Raymond T. Kase, Jr., CRSP, Vice President on behalf of National Penn Investors Trust Company.



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Raymond T. Kase, Jr., CRSP  
Vice President

11/18/10  
Date

